REPORT FOR INFORMATION – Agenda item 9a

REGIONAL TRANSPORT FORUM – 12th October 2012

BUDGET STATEMENT

Report by: Rob Smith, Assistant Director Transport Management,
Hertfordshire County Council

Purpose of report:

• To inform members on the budget situation of the Forum.

Recommendation:

1. To approve the budget statement

1 Background

1.1 At its meeting on 7 June 2006 the Forum agreed to establish a fund to support the commissioning of studies and other work of the Forum rather than seek contributions on a project by project basis.

1.2 It was agreed that each County should contribute £6,000 and each Unitary £3,000. This will be reviewed annually and Hertfordshire County Council will manage the fund and bring a budget statement to each Forum meeting. If all the authorities pay their appropriate financial contribution £48,000 income would be generated per annum.

2 Budget Statement

2.1 The current balance of the fund stands at £20,588.25.

2.2 RTF agreed at its meeting on 14 January 2011 that the credit remaining in the fund should be used to assist in funding for the Secretariat of RTF during the transition year 2011/12 until the future of the Forum has been determined.

2.3 At its meeting on 11 March 2011, RTF agreed:

a) not to charge any subscriptions for the year 2011/12 and
b) that £15,000 of the fund would be used to help meet the cost of running the RTF and this amount was paid to Southend-on-Sea Borough Council on 4 July 2011 and again on 30 April 2012.

3 Conclusion

3.1 The budget statement is submitted for information and approval.